



Sao Leopoldo, January 16<sup>th</sup>, 2020

TO,

Luis Alejandro Sanchez Hernandez

Fluid Control Mexico

Carretera Federal Veracruz-Xalapa Km, 94 Lote 16 y 17, Colonia Tejeria

Código Postal 91697, Veracruz, Mexico

### REPRESENTATION LETTER

We, CORDOARIA SAO LEOPOLDO ORIGINAL LTDA (CSL), a manufacturer and sales organisation duly organized under the laws of BRAZIL, and having its principal place of business at AV PADRE SANTINI 10 – SAO LEOPOLDO – RS - BRAZIL, hereby appoint the company Fluid Control Mexico, having its principal place of business at Carretera Federal Veracruz-Xalapa Km, 94 Lote 16 y 17, Colonia Tejeria, Código Postal 91697, Veracruz, Mexico, to be our distributor for promotion, marketing and sales of Cordoaria Sao Leopoldo Original Ltda – in the Mexican territory, for the incoming auctions period of 2020/2021.

#### **Products within the scope of this letter:**

**=> SPM Mooring Hawsers for oil & gas operations (main focus);**

**=> General towing/mooring ropes in Polypropylene, Polyester, Nylon, HMPE;**

The agent agrees to purchase and resell CSL products in the territory of Mexico.

The agent shall not represent or sell any similar products which compete with those listed above.

This letter will be valid for a period of 02 (two) years and may be cancelled anytime by either party upon a 45 days written notice to the other part.

A handwritten signature in blue ink is positioned to the left of a circular blue stamp. The stamp contains the text 'CORDOARIA SAO LEOPOLDO' around the top edge, 'BRASIL' in the center, and a small star at the bottom.

José Teofilo Abu Jamra

President

Cordoaria Sao Leopoldo Original Ltda